



शिक्षण प्रसारक मंडळी, पुणे  
**R. A. Podar College of Commerce & Economics**  
**AUTONOMOUS**

Matunga, Mumbai - 400 019

An 'A+' Institution as Accredited by NAAC  
Certified as 'Best College' by University of Mumbai

Tel.: 2414 3178 • Fax: 2414 1964 • E-mail: [info@rapodar.ac.in](mailto:info@rapodar.ac.in)  
Website : [www.rapodar.ac.in](http://www.rapodar.ac.in)

- Minutes of Board of Studies meetings held in the last four years for:

**Board of Studies (Economics)**

- Summary

Academic Year	Dates of BOS Meetings
2022-2023	12/02/2022
2020-2021	21/01/2020
2019-2020	24/04/2019



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**2022-2023**

**Dates of BOS**

1. 12/02/2022



**R.A. Podar College of Commerce and Economics  
Matunga, Mumbai-19**

**MINUTES OF THE MEETING OF THE BOARD OF STUDIES IN ECONOMICS**

**Date: 12/02/2022**

**Time: 11:30 A.M.**

**Venue: MS Teams Meeting platform**

Members present:

1. V.C. Nominee Dr. Mala Lalvani, Director and Professor, Mumbai School of Economics and Public Policy, Mumbai University
2. Dr. Vibhuti Patel, Subject Expert, Former Professor, School of Development Studies, Tata Institute of Social Sciences, Mumbai
3. Ms. Renuka Prajapati, Subject Expert, Head, Department of Economics, Smt. Maniben M.P. Shah Women's College
4. Mr. Amit Haldipur, Industry Representative, Senior Consultant, Business Consulting (Risk), Ernst & Young LLP
5. Ms. Divya Venkataraman, PG meritorious alumni, Risk and Internal Control, Siemens Limited, Mumbai
6. Vice Principal Mrs. Kavita Jajoo, Head, Department of Psychology, R.A.P.C.C.E.
7. Dr. Vinita Pimpale, M.Com Co-ordinator, R.A.P.C.C.E.
8. Ms. Sudarshana Saikia, Head, Department of Economics, R.A.P.C.C.E.- Chairperson
9. Mr. Akshay Shingare, Department of Economics, R.A.P.C.C.E. (Autonomous)

The Agenda for the meeting:

- (1) To approve the minutes of the previous meeting.
- (2) To approve the F.Y.B.Com Foundation Course Syllabus prepared by the Adhoc Board of Studies (Foundation Course)
- (3) To review the M.Com Business Economics syllabus implementation.
- (4) To review and recommend changes (if required) to the FYBCom Business Economics syllabus keeping in view the objectives of the college, interest of the stakeholders and national requirement.
- (5) To review the SYBCom and TYBCom Business Economics and SYBCom Foundation Course syllabus implementation.
- (6) To suggest methodologies for innovative teaching and evaluation techniques.
- (7) Any other matter with the permission of the chair.

The Chairperson of the meeting welcomed the members.

The following points were put forth, discussed and accepted in the meeting:

**Agenda 1: To approve the minutes of the previous meeting.**

The Minutes of the meeting held on 22/01/2021 were read by Mr. Akshay Shingare and approved by the board members.

**Agenda 2: To approve the F.Y.B.Com Foundation Course Syllabus prepared by the Adhoc Board of Studies (Foundation Course)**

The Chairperson of the Adhoc Board of Foundation Course, Ms. Kavita Jajoo presented the proposed FYBCom Foundation Course syllabus, teaching pedagogy, evaluation pattern both internal and external to the Board. She informed the members of the feedback collected from the students (all three years) regarding the FC syllabus. She also shared that based on the feedback received and analysed by the Department, it was suggested to include topics related to issues of the youth.

The F.Y.B.Com Foundation Course syllabus was accepted by the Board members as prepared and approved by the Adhoc Board of Studies in Foundation Course.

**Agenda 3: To review the M.Com Business Economics syllabus implementation.**

The M.Com syllabus implementation was briefed by the M. Com Coordinator, Dr. Vinita Pimpale. She stated that there has been a positive response from the students and that the faculties wanted to continue with the same syllabus and evaluation pattern. The Board of Studies members agreed and approved of continuing with the same syllabus and evaluation method.

**Agenda 4: To review and recommend changes (if required) to the FYBCom Business Economics syllabus keeping in view the objectives of the college, interest of the stakeholders and national requirement.**

The Chairperson presented the draft syllabus and the members deliberated on the topics to be included in the I and II Semester of Business Economics.

The members discussed the proposed syllabus and the following syllabus was drafted:

**Business Economics-I**

<b>Sr. No.</b>	<b>On completing the course, the student shall be able to:</b>
<b>CO 1</b>	Understand the concept of consumer demand and be able to analyse it using demand forecasting.
<b>CO 2</b>	Explain consumer behaviour using ordinal utility analysis and be able to apply in the analysis of a variety of public policy issues.
<b>CO 3</b>	Interpret the relationship between short run and long run production and supply.
<b>CO 4</b>	Differentiate between various types of costs and also be able to illustrate the the cost-output relationship in the short-run and long-run.

## *Modules at a Glance*

Sr. No.	Modules	No. of Lectures
1	Demand Analysis	10
2	Consumer Behaviour Theory	15
3	Supply and Production Decisions	10
4	Cost of Production	10
	<b>Total</b>	45

### First Year B.Com Semester I Business Economics Paper I

Sr. No.	Modules / Units
<b>Unit I</b>	<b>Demand Analysis</b>
	Demand Function and determinants of demand - Concept and Importance of Elasticity of Demand: Income, Cross and Promotional. <b>Demand Estimation and forecasting:</b> Meaning and significance - methods of demand estimation- survey and statistical methods (numerical examples on trend analysis and simple linear regression)
<b>Unit II</b>	<b>Consumer Behaviour Theory</b>
	Ordinal Utility theory: (Indifference curve approach): Consumer's preferences; Indifference curves; Budget line; Consumer's equilibrium (necessary and sufficient conditions) Income and substitution effect; Price consumption curve. Indifference curves as an analytical tool (Cash subsidy v/s kind subsidy) Consumer surplus
<b>Unit III</b>	<b>Supply and Production Decisions</b>
	<b>Production function:</b> short run analysis with Law of Variable Proportions- Production function with two variable inputs- isoquants, ridge lines and least cost combination of inputs-Long run production function and Laws of Returns to Scale - expansion path - Economies and diseconomies of Scale.
<b>Unit IV</b>	<b>Cost of Production</b>
	<b>Cost concepts:</b> accounting cost and economic cost, implicit and explicit cost, social and private cost, historical cost and replacement cost, sunk cost and incremental cost -fixed and variable cost - total, average and marginal cost - Cost Output Relationship in the Short Run and Long Run- (hypothetical numerical problems to be discussed)

**References:**

- 1) Pindyck, R. S., & Rubinfeld, D. L. (2017). Microeconomics. Upper Saddle River, N.J: Pearson/Prentice Hall.
- 2) Hirchey .M.,(2005) Managerial Economics, Thomson South western
- 3) Salvatore, D., (2007) Managerial Economics in a global economy (Thomson South Western Singapore)
- 4) Frank R.H, Bernanke.B.S. (2005), Principles of Economics (Tata McGraw Hill)
- 5) Gregory Mankiw, (2015) Principles of Economics, Thomson South western
- 5) Samuelson & Nordhaus, (2019) Economics (Tata McGraw Hills, New Delhi)
- 6) Koutsoyiannis, A. (2003) Modern Microeconomics. English Language Book Society, Macmillan.
- 7) Gravelle, H., & Rees, R. (2007). Microeconomics. London, Longman. MLA (3rd.)

**Evaluation scheme****Business Economics Semester-I****I. Continuous Assessment ( C.A.) - 40 Marks**

- (i) C.A.-I : Test – (Objective type of questions)- 20 Marks
- (ii) C.A.-II : Case Studies/Assignments/Industrial Visits- 20 Marks

**II. Semester End Examination ( SEE)- 60 Marks****QUESTION PAPER PATTERN OF SEE****Maximum Marks:** 60 Marks**Time:** 2 Hours**Note:** 1) Attempt all Questions

2) All Questions carry equal marks

3) Attempt any one question out of three in each question

<b>Question No</b>	<b>Particulars</b>	<b>Marks</b>
Q-1 (from Module I)	A) Full Length Question B) Three Short Notes C) Application/Numerical Question	15 Marks
Q-2 (from Module II)	A) Full Length Question B) Three Short Notes C) Application/Numerical Question	15 Marks

Q-3 (from Module III)	A) Full Length Question B) Three Short Notes C) Application/Numerical Question	15 Marks
Q-4 (from Module IV)	A) Full Length Question B) Three Short Notes C) Application/Numerical Question	15 Marks

**Business Economics – II**

Sr. No.	On completing the course, the student shall be able to:
CO 1	Understand and identify the functioning of the market structures of perfect competition, monopoly,
CO 2	Explain the market imperfections that is seen in monopolistic competition and oligopoly.
CO 3	Acquire knowledge about the factor market and the determination of their pricing strategies under perfect and imperfect market conditions.
CO 4	Recognise market failure and the causes leading to it.

*Modules at a Glance*

Sr. No.	Modules	No. of Lectures
1	Market Structure-I	10
2	Market Structure-II	10
3	Factor Markets	15
4	Market Failure	10
	<b>Total</b>	45

**F.Y. B.Com  
Semester II  
Business Economics Paper II**

Sr. No.	Modules / Units
Unit I	Market Structure-I

	<p><b>Perfect Competition:</b> Assumption; Equilibrium of the firm in the short run and long run, The long run industry supply curve</p> <p><b>Monopoly:</b> Short-run and long-run equilibrium of monopoly firm; Concept of supply curve under monopoly; Allocation inefficiency and dead-weight loss monopoly. Discriminating Monopoly- third degree price discrimination</p>
<b>Unit II</b>	<b>Market Structure-II</b>
	<p><b>Monopolistic Competition:</b> Assumption; Short run Equilibrium; Long run Equilibrium; Concepts of excess capacity</p> <p><b>Oligopoly</b> and interdependence- Kinked demand curve, collusive oligopoly-price leadership model- dominant firm. Non- collusive oligopoly-Game theory- Prisoner's Dilemma</p>
<b>Unit III</b>	<b>Factor Markets</b>
	<p>Factor markets- Factor pricing in the case of short and long run under conditions of perfect and imperfect commodity markets;</p> <p>Determination of factors rewards under conditions of Monopsony, bilateral monopoly and role of labour unions</p> <p>Economic rent and quasi rent</p>
<b>Unit IV</b>	<b>Market Failure</b>
	<p>Market failure Externalities: Environment and its impact on market, Common property resources and public goods, Asymmetric Information and Signalling, moral hazard, principal-agent problem.</p>

**References:**

- 1) Pindyck, R. S., & Rubinfeld, D. L. (2017). Microeconomics. Upper Saddle River, N.J: Pearson/Prentice Hall.
- 2) Hirchey .M., Managerial Economics, Thomson South western
- 3) Salvatore, D., (2007) Managerial Economics in a global economy (Thomson South Western Singapore)
- 4) Frank R.H, Bernanke.B.S., Principles of Economics (Tata McGraw Hill)
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- 6) Koutsoyiannis, A. (2003) Modern Microeconomics. English Language Book Society, Macmillan.
- 7) Gravelle, H., & Rees, R. (2007). Microeconomics. London, Longman. MLA (3<sup>rd</sup>)

**Evaluation scheme**  
**Business Economics**  
**Semester- II**

**I. Continuous Assessment ( C.A.) - 40 Marks**

- (i) C.A.-I : Test – (Objective type of questions)- 20 Marks
- (ii) C.A.-II : Case Studies/Assignments/Industrial Visits- 20 Marks



## II. Semester End Examination ( SEE)- 60 Marks

### QUESTION PAPER PATTERN OF SEE

**Maximum Marks:**

60 **Time:** 2Hours

**Note:** 1)Attempt all Questions

2) Attempt any two out of three questions from each question

<b>Question No</b>	<b>Particulars</b>	<b>Marks</b>
Q-1(from Module I )	A) Full Length Question B) Three Short Notes C) Application/Numerical Question	15 Marks
Q-2 (from Module II)	A) Full Length Question B) Three Short Notes C) Application/Numerical Question	15 Marks
Q-3 (from Module III)	A) Full Length Question B) Three Short Notes C) Application/Numerical Question	15 Marks
Q-4 (from Module IV )	A) Full Length Question B) Three Short Notes C) Application/Numerical Question	15 Marks

**Agenda 5: To review the SYBCom and TYBCom Business Economics and SYBCom Foundation Course syllabus implementation.**

The Chairperson explained that the SYBCom and TYBCom Business Economics syllabus have been well received by the students. The department had also collected feedback from the students. Innovative forms of teaching used by the department like use of Google classroom, have been a very satisfying experience for students as well as teachers. She stated that department would like to continue with the same syllabus and evaluation pattern.

The Board members approved of the same.

**SYBCom Foundation Course review-** The progress of the implementation of SYBCom F.C-III and IV was discussed and the faculty members informed that there has been positive response from the students with respect to the syllabus. No change was suggested by any member and it was unanimously decided to continue with the same syllabus and evaluation pattern.

**Agenda 6: To suggest methodologies for innovative teaching and evaluation techniques.**

Dr. Mala Lalvani shared her experience of arranging for her students' presentation of selected chapters of the Economic Survey. She had divided her students in batches and assigned different topics to them. When one batch presented, the others were able to get a perspective of the topic covered. She suggested that the faculty members should try the same out.

Dr. Vibhuti Patel suggested that study tours be part of the curriculum since they are good learning sources. Renuka Prajapati also suggested that virtual tours can be considered since the current situation did not permit visiting campuses of organisations. Dr. Patel enquired about the activities organised by the Department for the students. The Chairperson briefed the members about the 30 plus active forums at RAPCCE(Autonomous) and how each of the forums honed the skills and interpersonal attributes of the students. The Chairperson thanked Mr. Amit Haldipur for arranging the Crypto currency lecture for the teachers and students. The lecture was conducted by Podar Alumnus Mr. Akash Gholap a Financial Analyst at Amazon and a Crypto enthusiast. Other college students had also joined the lecture. The lecture was well received by both teachers and students.

Mr. Amit Haldipur suggested that since basics of Game theory have been introduced, the students could be asked to watch "A Beautiful Mind" - a movie on John Nash's life. Knowing the people who've made seminal contributions to the field would help the students appreciate the subject matter a bit more. Members appreciated the suggestion and the members decided to take it forward.

He also suggested that there should be debates on Central Bank Digital Currency with the students since RBI is expected to come out with one in FY23. Students could also be introduced and asked to debate the Modern Monetary Theory (MMT) since it's a very intensive debate going on right now.

**Agenda 7: Any other matter with the permission of the chair.**

Dr. Mala Lalvani requested for the recording of the Crypto currency lecture which the Chairperson shared with the members.

The meeting was concluded with a vote of thanks by the chairperson.

*Report prepared by Sudarshana Saikia, Chairperson Board of Studies Economics, RAPCCE (Autonomous)*



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**2020-2021**

**Dates of BOS**

**1. 21/01/2020**

**R.A. Podar College of Commerce and Economics**

**Matunga, Mumbai-19**

**MINUTES OF THE MEETING OF THE BOARD OF STUDIES IN ECONOMICS**

**Date: 21/1/2020**

**Time: 11:30 A.M.**

**Venue: Conference ROOM**

**Members present:**

- 1. V.C. Nominee Dr. Mala Lalvani, Director and Professor, Mumbai School of Economics and Public Policy, Mumbai University**
- 2. Ms. Renuka Prajapati, Subject Expert, Head, Department of Economics, Smt. Maniben M.P. Shah Women's College**
- 3. Ms. Divya Venkataraman, PG meritorious alumni, Risk and Internal Control, Siemens Limited, Mumbai**
- 4. Vice Principal Mrs. Kavita Jajoo, Head, Department of Psychology, R.A.P.C.C.E.**
- 5. Dr. Vinita Pimpale, M.Com Co-ordinator, R.A.P.C.C.E.**
- 6. Ms. Sudarshana Saikia, Head, Department of Economics, R.A.P.C.C.E.- Chairperson**
- 7. Mr. Akshay Shingare, Department of Economics, R.A.P.C.C.E. (Autonomous)**

### **Leaves of absence granted to**

1. Dr. Vibhuti Patel, Subject Expert, Professor, School of Development Studies, Tata Institute of Social Sciences, Mumbai
2. Mr. Amit Haldipur, Industry Representative, Consultant, Governance, Risk and Compliance, KPMG India, Mumbai

### **The Agenda for the meeting:**

- (1) To review the FYBCom and M.Com Business Economics and FYBCom Foundation Course syllabus implementation.
- (2) To prepare the syllabus for the subject of S.Y.B.Com Business Economics keeping in view the objectives of the college, interest of the stakeholders and national requirement.
- (3) To suggest methodologies for innovative teaching and evaluation techniques.
- (4) To approve the S.Y.B.Com Foundation Course Syllabus prepared by the Adhoc Board of Studies (Foundation Course)

**The Chairperson of the meeting welcomed the members and introduced them.**

**The following points were put forth, discussed and accepted in the meeting:**

**Agenda 1: To review the F.Y.B.Com and M.Com Business Economics and F.Y.B.Com Foundation Course syllabus implementation.**

The Chairperson of the meeting welcome the members for the review meeting and briefed the members about the current F.Y.B.Com Business Economics syllabus. The members reviewed the F.Y.B.Com. Business Economics syllabus and resolved to continue with the same syllabus. The Chairperson of the Adhoc Board of Studies in Foundation Course briefed the members present with regards to the progress of the implementation of F.C-I and stated that there has been positive response from the students with respect to the syllabus. No change was suggested by any member and it was unanimously decided to continue with the same syllabus and evaluation pattern.

The M.Com Co-ordinator briefed the members about the M.Com Economics syllabus and stated that the use of Google classroom has received positive response from the M.Com students and also helped in the evaluation of internal assignments. The members unanimously decided to continue with the same syllabus and evaluation pattern.

**Agenda 2: To prepare the syllabus for the subject of S.Y.B.Com Business Economics keeping in view the objectives of the college, interest of the stakeholders and national requirement.**

**The Chairperson presented the draft syllabus and the members deliberated on the topics to be included in the III and IV Semester of Business Economics.**

**The members discussed the proposed syllabus and the following syllabus was drafted:**

### **Semester-III**

#### **Module 1. OVERVIEW OF MACROECONOMICS**

- Macroeconomics: Meaning, Scope and Importance.
- National Income: Treating GDP both as Income and Expenditure, Gross Domestic Product (GDP), Gross National Product (GNP), The Difference Between GDP and GNP, Net National Product, Personal Income, Personal Disposable Income, Components of GDP: Consumption, Investment, Government Purchases, Net Exports; Real and Nominal GDP: GDP Deflator.
- Circular flow of aggregate income and expenditure and its Importance-closed and open economy models

#### **Trade Cycles: Features and Phases**

#### **Module 2. BASIC CONCEPTS OF KEYNESIAN ECONOMICS**

- The Principle of Effective Demand: Aggregate Demand and Aggregate Supply
- Consumption Function: Properties, Assumptions and Implications
- Investment function and Marginal Efficiency of capital
- Investment Multiplier effect on Income and Output: Assumptions, Working, Leakages, Criticism and Importance-paradox of thrift

## **Relevance of Keynesian theory tools to the developing countries**

### **Module 3. MONEY DEMAND, SUPPLY AND IS-LM MODEL**

- Demand for Money: The Liquidity Preference Theory - Speculative Demand, Determination of Interest Rate, and Transaction Demand for Money, The Liquidity Trap.

- Money Supply: Determinants of Money Supply –Factors influencing Velocity of Circulation of Money

The IS-LM model of integration of commodity and money markets

### **Module 4. INFLATION, UNEMPLOYMENT AND PHILIPS CURVE**

- Inflation: Demand pull inflation and cost push inflation- Effects of Inflation- Nature of inflation in a developing economy- policy measures to curb inflation- monetary policy and inflation targeting

- The Short-Run Trade-off between Inflation and Unemployment: The Concept of AS Curve, Deriving the Phillips Curve from the AS Curve.

SupplySide Economics: Basic propositions and critical appraisal

## **Semester-IV**

### **Module 1: THE ROLE OF GOVERNMENT IN AN ECONOMY**

- Meaning and Scope of Public finance.

- Major fiscal functions: allocation function, distribution function & stabilization function

- Principle of Maximum Social Advantage :Dalton and Musgrave Views- the Principle in Practice, Limitations.

- Relation between Efficiency, Markets and Governments

The concept of Public Goods and the role of Government

## **Module 2: PUBLIC REVENUE**

- Sources of Public Revenue: tax and non-tax revenues
- Objectives of taxation - Canons of taxation - Types of taxes: direct and indirect, Introduction to GST- importance of GST
- Tax Base and Rates of taxation : proportional, progressive and regressive taxation
- Shifting of tax burden: Impact and incidence of taxation-Processes-factors influencing incidence of taxation
- Economic Effects of taxation: on Income and Wealth, Consumption, Savings, Investments and Production.

Redistributive and Anti-Inflationary nature of taxation and their implications

## **Module 3: PUBLIC EXPENDITURE AND PUBLIC DEBT**

- Public Expenditure: Canons - classification -economic effects of public spending- on production, consumption, distribution, employment and stabilization- Theories of Public expenditure: Wagner's Hypothesis and Wiseman Peacock Hypothesis- Causes for Public Expenditure Growth- Significance of Public Expenditure: Low Income Support and Social Insurance Programmes.
- Public Debt: Classification - Burden of Debt Finance : Internal and External-Public Debt and Fiscal Solvency

## **Module 4: FISCAL POLICY AND MANAGEMENT**

- Fiscal Policy: Meaning, Objectives, constituents and Limitations.
- Contracyclical Fiscal Policy and Discretionary Fiscal Policy: Principles of Sound and Functional Finance
- Budget- Meaning objectives and types -Structure of Union budget - Deficit concepts
- Fiscal Policy: Meaning, Objectives, constituents and Limitations.
- Contracyclical Fiscal Policy and Discretionary Fiscal Policy: Principles of Sound and Functional Finance
- Budget- Meaning objectives and types -Structure of Union budget - Deficit concepts



Indian Public Finance: Financial Federalism under constitution, Financial Adjustments in India, Problem of Centre – State Financial Relations, Finance Commission (highlights of the latest Finance Commission), FRBM.

**The evaluation scheme for each semester was decided as follows:**

**Evaluation scheme**

**Semester-III, IV**

**I. Continuous Assessment ( C.A.) - 40 Marks**

**(i) C.A.-I : Test – (Objective type of questions)- 20 Marks**

**(ii) C.A.-II : Case Studies - 20 Marks**

**II. Semester End Examination ( SEE)- 60 Marks**

## QUESTION PAPER PATTERN OF SEE

**Maximum Marks: 60 Marks**

**Time: 2 Hours**

**Note: 1) Attempt all Questions**

**2) All Questions carry equal marks**

**3) Attempt any one question out of three in each question**

<b>Question No.</b>	<b>Particulars</b>	<b>Marks</b>
<b>Q-1 (from Unit-I)</b>	<b>A) Full Length Question B) Full Length Question C) Three Short Notes</b>	<b>15 Marks</b>
<b>Q-2 (from Unit-II)</b>	<b>A) Full Length Question B) Full Length Question C) Three Short Notes</b>	<b>15 Marks</b>
<b>Q-3 (from Unit-III)</b>	<b>A) Full Length Question B) Full Length Question C) Three Short Notes</b>	<b>15 Marks</b>
<b>Q-4 (from Unit-IV)</b>	<b>A) Full Length Question B) Full Length Question C) Three Short Notes</b>	<b>15 Marks</b>

The evaluation pattern was discussed and the Board members suggested the following pattern for S.Y.B.Com Business Economics:

**I. Continuous Assessment ( C.A.) - 40 Marks**

(i) C.A.-I : Test – (Objective type of questions)- 20 Marks

(ii) C.A.-II : Case Studies/Assignments/Industrial Visits- 20 Marks

**II. Semester End Examination ( SEE)- 60 Marks**

**QUESTION PAPER PATTERN OF SEE**

**Maximum Marks: 60 Marks      Time: 2 Hours**

**Note: 1) Attempt all Questions**

**2) All Questions carry equal marks**

**3) Attempt any one question out of three in each question**

Question No	Particulars	Marks
Q-1 (from Module I)	A) Full Length Question B) Three Short Notes C) Application/Numerical Question	15 Marks

<b>Q-2 (from Module II)</b>	<b>A) Full Length Question</b> <b>B) Three Short Notes</b> <b>C) Application/Numerical Question</b>	<b>15 Marks</b>
<b>Q-3 (from Module III)</b>	<b>A) Full Length Question</b> <b>B) Three Short Notes</b> <b>C) Application/Numerical Question</b>	<b>15 Marks</b>
<b>Q-4 (from Module IV)</b>	<b>A) Full Length Question</b> <b>B) Three Short Notes</b> <b>C) Application/Numerical Question</b>	<b>15 Marks</b>

**Agenda 3: To suggest methodologies for innovative teaching and evaluation techniques.**

Suggestions emailed by Mr. Amit Haldipur, Industry representative was read by the Chairperson and discussed by the members present. Mr. Haldipur was of the opinion that a half yearly lecture could be organized wherein an industry expert / public authority speaks on a matter of current economic importance. This would clear the air on a lot of misconceptions that surround economic events due to the fallacies of social media. He had observed that a lot of youngsters carry unfounded / erroneous information on economic events these days, simply for the lack of any authoritative clarification of their doubts.

The members present also shared the same view as Mr. Haldipur and added that lectures by industry experts need to be organised on a regular basis. The members requested the college to invite Mr. Haldipur to deliver a lecture on “*IL&FS crisis, its economic impact and the role of auditors in safeguarding economic growth*” for the benefit of the students.

**Agenda 4: To approve the S.Y.B.Com Foundation Course Syllabus prepared by the Adhoc Board of Studies (Foundation Course)**

The Chairperson of the Adhoc Board of Foundation Course, Ms. Kavita Jajoo briefed the members of the syllabus, teaching pedagogy, evaluation pattern both internal and external with the members of the Board. The members present appreciated the the idea of having Quantitative and Logical practical problem solving sessions as part of the Foundation Course syllabus and opined that this exercise would be beneficial to the students. The S.Y.B.Com Foundation Course syllabus was accepted by the Board members as prepared and approved by the Adhoc Board of Studies in Foundation Course.

**The members approved the suggested syllabus of S.Y.B.Com Business Economics and Foundation Course to be placed for discussion and approval at the Academic Council.**

**The meeting was concluded with a vote of thanks by the chairperson.**

*Report prepared (with inputs from Mr. Akshay Shingare) by Sudarshana Saikia, Chairperson Board of Studies Economics, RAPCCE (Autonomous)*



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**2019-2020**

**Dates of BOS**

**1. 24/04/2019**

**R.A. Podar College of Commerce and Economics**

**Matunga, Mumbai-19**

**MINUTES OF THE MEETING OF THE BOARD OF STUDIES IN ECONOMICS**

**Date: 24/4/2019**

**Time: 11:30 A.M.**

**Venue: A.V. ROOM**

**Members present:**

- 1. Dr. Vibhuti Patel, Subject Expert, Professor, School of Development Studies, Tata Institute of Social Sciences, Mumbai**
- 2. Ms. Renuka Prajapati, Subject Expert, Head, Department of Economics, Smt. Maniben M.P. Shah Women's College**
- 3. Mr. Amit Haldipur, Industry Representative, Consultant, Governance, Risk and Compliance, KPMG India, Mumbai**
- 4. Ms. Divya Venkataraman, PG meritorious alumni, Risk and Internal Control, Siemens Limited, Mumbai**
- 5. Vice Principal Mrs. Kavita Jajoo, Head, Department of Psychology, R.A.P.C.C.E.**
- 6. Dr. Vinita Pimpale, M.Com Co-ordinator, R.A.P.C.C.E.**
- 7. Ms. Sudarshana Saikia, Head, Department of Economics, R.A.P.C.C.E.- Chairperson**

**Leave of absence granted to**

- 1. V.C. Nominee Dr. Mala Lalvani, Director and Professor, Mumbai School of Economics and Public Policy, Mumbai University.**

**The Agenda for the meeting:**

1. To prepare the syllabus for the subjects of F.Y.B.Com and M.Com Business Economics keeping in view the objectives of the college, interest of the stakeholders and national requirement.
2. To suggest methodologies for innovative teaching and evaluation techniques.
3. To approve the F.Y.B.Com Foundation Course Syllabus prepared by the Adhoc Board of Studies (Foundation Course)

**The Chairperson of the meeting welcomed the members and introduced them.**

**The following points were put forth, discussed and accepted in the meeting:**

**Agenda 1: To prepare the syllabus for the subjects of F.Y.B.Com and M.Com Business Economics keeping in view the objectives of the college, interest of the stakeholders and national requirement.**

**The Chairperson briefed the members about the current syllabus and the proposed syllabus for F.Y.B.Com Business Economics to be implemented from 2019-20.**

**The members appreciated the contents of the syllabus and it was resolved as under:**

**Semester-I**

**Module 1: Accepted**

**Module 2: Accepted**

**Module 3: Accepted**

**Module 4: Accepted**



## **Semester-II**

**Module 1: Monopoly, Monopolistic Competition, Oligopoly to be put under Imperfect competition.**

**Module 2: Accepted**

**Module 3: Accepted**

**Module 4: Accepted**

The Chairperson briefed the members about the current syllabus and the proposed syllabus for M.Com Part-I, Semester I and II, Business Economics to be implemented from 2019-20.

**The members appreciated the contents of the syllabus and it was resolved as under:**

## **Semester-I**

**Module 1: Accepted**

**Module 2: Accepted**

**Module 3: Accepted**

**Module 4: Accepted**

## **Semester-II**

**Module 1: Accepted**

**Module 2: Accepted**

**Module 3: Accepted**

**Module 4: Accepted**

**Subject Expert Dr. Vibhuti Patel suggested that books in the reference list should be of the latest edition.**

**Agenda 2: To suggest methodologies for innovative teaching and evaluation techniques.**

**Subject Expert Dr. Vibhuti Patel suggested giving students newspaper articles and analyzing them as assignments for internal assessment.**

**Ms. Renuka Prajapati suggested that Industrial visits can be considered as part of internal evaluation with a report and a viva taken from.**

**Mr. Amit Haldipur, Industry representative was of the opinion that students who join the corporate sector post their graduation have very poor awareness level of the society, economy and the recent developments in the respective subject. He suggested that in the internal assessment component, students should be given general awareness questions related to the subject as that would hone the students' general awareness level and make the student a better informed one. He also suggested that links to interesting YouTube videos on Economics would create interest amongst the students to learn topics perceived as difficult. He said he would send in the links via e-mail later.**

**Ms. Divya Venkataraman suggested that 10% of the internal assessment should be on general awareness. She was also of the opinion that the students should be given options to answer more short type answers.**

**The evaluation pattern was discussed and the Board members suggested the following pattern for both F.Y.B.Com and M.Com Business Economics**

**I. Continuous Assessment ( C.A.) - 40 Marks**

**(i) C.A.-I : Test – (Objective type of questions)- 20 Marks**

**(ii) C.A.-II : Case Studies/Assignments/Industrial Visits- 20 Marks**

## **II. Semester End Examination ( SEE)- 60 Marks**

### **QUESTION PAPER PATTERN OF SEE**

**Maximum Marks: 60 Marks      Time: 2 Hours**

**Note: 1) Attempt all Questions**

**2) All Questions carry equal marks**

**3) Attempt any one question out of three in each question**

<b>Question No</b>	<b>Particulars</b>	<b>Marks</b>
<b>Q-1 (from Module I)</b>	<b>A) Full Length Question</b> <b>B) Three Short Notes</b> <b>C) Application/Numerical Question</b>	<b>15 Marks</b>
<b>Q-2 (from Module II)</b>	<b>A) Full Length Question</b> <b>B) Three Short Notes</b> <b>C) Application/Numerical Question</b>	<b>15 Marks</b>
<b>Q-3 (from Module III)</b>	<b>A) Full Length Question</b> <b>B) Three Short Notes</b> <b>C) Application/Numerical Question</b>	<b>15 Marks</b>
<b>Q-4 (from Module IV)</b>	<b>A) Full Length Question</b> <b>B) Three Short Notes</b>	<b>15 Marks</b>

	<b>C) Application/Numerical Question</b>	
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**Agenda 3: To approve the F.Y.B.Com Foundation Course Syllabus prepared by the Adhoc Board of Studies (Foundation Course)**

The Chairperson of the Adhoc Board of Foundation Course, Ms. Kavita Jajoo briefed the members of the syllabus, teaching pedagogy, evaluation pattern both internal and external with the members of the Board. Ms. Pradnya Nadkarni, and the F.Y.B.Com Foundation Course syllabus was accepted by the Board members. No change in content or evaluation tools or pattern were given.

**Semester-I**

**Module 1: Accepted**

**Module 2: Accepted**

**Module 3: Accepted**

**Module 4: Accepted**

**Semester-II**

**Module 1: Accepted**

**Module 2: Accepted**

**Module 3: Accepted**

**Module 4: Accepted**

**The members approved the suggested syllabus of F.Y.B.Com Business Economics, M.Com Part-I Business Economics and F.Y.B.Com Foundation Course to be placed for discussion and approval at the Academic Council.**

**The meeting was concluded with a vote of thanks by the chairperson.**

*Report prepared (with inputs from Ms. Pradnya Nadkarni) by Sudarshana Saikia, Chairperson Board of Studies Economics, RAPCCE*